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8 Attorneys for Plaintiffs  
THOMAS WEISEL PARTNERS LLC and  
9 THOMAS WEISEL INTERNATIONAL  
PRIVATE LIMITED  
10

11 UNITED STATES DISTRICT COURT  
12 NORTHERN DISTRICT OF CALIFORNIA  
13 SAN FRANCISCO DIVISION  
14

15 THOMAS WEISEL PARTNERS LLC, a  
Delaware limited liability company, and  
16 THOMAS WEISEL INTERNATIONAL  
PRIVATE LIMITED, an Indian company,  
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18 Plaintiffs,

19 v.

20 BNP PARIBAS, a French corporation, BNP  
PARIBAS SECURITIES (ASIA) LIMITED,  
21 a Hong Kong company, and PRAVEEN  
CHAKRAVARTY, an individual,  
22

23 Defendants.  
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No. C-07-6198 MHP

Action Filed: December 6, 2007

DECLARATION OF KAREN SANTOS  
IN SUPPORT OF PLAINTIFFS'  
CONSOLIDATED OPPOSITION TO  
DEFENDANTS' MOTIONS TO  
DISMISS PLAINTIFF'S FIRST  
AMENDED COMPLAINT

Date: August 18, 2008  
Time: 2:00p.m.  
Place: Courtroom 15  
Judge: Hon. Marilyn Hall Patel

1 I, Karen Santos, declare:

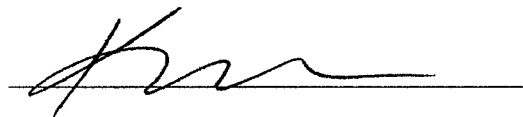
2 1. I am a Vice President in the Compliance Department at Thomas Weisel Partners,  
3 LLC ("TWP LLC"). I have been employed in that position since September 24, 2003.  
4 Among my other responsibilities, I am the Central Registration Depository ("CRD")  
5 Administrator handling registration and licensing with regulatory bodies for TWP LLC, and  
6 all employees associated with TWP LLC. I make this Declaration upon personal knowledge  
7 and, if called upon to testify, could and would testify competently hereto.

8 2. Defendant Praveen Chakravarty, a Director of TWIPL and the head of Discovery  
9 Research's Mumbai operation, was registered with U.S. regulatory authorities (FINRA, the  
10 New York Stock Exchange and the State of California, for example) as an associated person  
11 of TWP LLC. Attached hereto as Exhibit A is a true and correct copy of information I  
12 retrieved from the FINRA website showing Chakravarty's registrations as an associated  
13 person of TWP LLC.

14 3. Although directly employed by TWIPL, the Discovery Research analysts were,  
15 like Chakravarty, registered with U.S. regulatory authorities (including FINRA, the NYSE  
16 and the State of California) as associated persons of TWP LLC. Attached hereto as Exhibit  
17 B are true and correct copies of information I retrieved from the FINRA website showing the  
18 Discovery Research analysts' registrations as associated persons of TWP LLC.

19 I declare under penalty of perjury under the laws of the United States of America that  
20 the foregoing is true and correct.

21 Executed this 20th day of June 2008 at San Francisco, California

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